

Subject: Fwd: NEW QUIMBY Fee Ord.

From: Hamid Behdad

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Good evening, and hope that all is well with you all.

As you know, next week - or so- a new ordinance is going to the PLUM committee to change the requirements of the QUIMBY fees ; visit the link below for details.

If I am not mistaking, when this ordinance is passed:

- 1) The QUIMBY fees for condo units will be increased to \$7,500 per unit !
- 2) Non-condo (rental units, including Adaptive Reuse) must pay \$2,500 per unit for Park Fee; previously, apartments were NOT paying such a fee !!
- 3) Most likely, this fee will be effective next March, if not sooner.

In one hand we are creating incentives for revitalizing the Broadway Corridor and Historic Core ; in other hand, this ordinance adds \$2500/unit cost in any rental Adaptive Reuse Units.

I think this will be counter-productive for the revitalization of Historic Core.

Hamid

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